

Life Line Credit Services

Rakesh Joshi

Emergency Cease and Desist Order

Date: March 12, 2004

Respondents: Life Line Credit Services of Hollywood, California and Rakesh Joshi of Thornhill, Ontario, Canada

Emergency Cease and Desist Order issued to respondents for allegedly violating provisions of the Kansas Loan Brokers Act, Kansas Statutes Annotated 50-1001 et seq., by their offering of bill consolidation services via the January 15, 2004 edition of the *Thrift Nickel Want Ads-Kansas Edition* newspaper. On January 16, 2004 respondents allegedly offered a \$5,000 debt consolidation loan to a Kansas resident in exchange for a \$248.42 registration fee. The respondents were not registered under the Kansas Loan Brokers Act at the time of the alleged offering.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.